

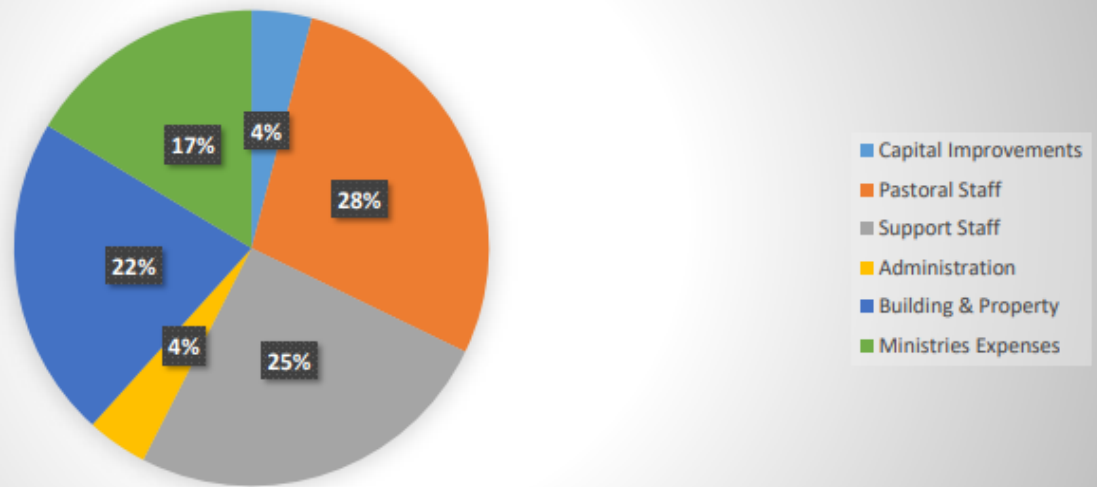
Bel Air Church 2022

Tithes & Offerings: Giving - \$536,581.36; Expenses: \$642,777.23

Hickory Child Development Center (Daycare): Income - \$1,167,508.85; Expenses - \$1,120,308.61

Faith Promise: Giving - \$76,600.003; Expenses - \$74,656.63

Expense Breakdown from Tithes & Offerings



Bel Air Church of the Nazarene

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 PNC Checking - New	296,209.85
1015 1015 PNC Checking - 5124 (PPP)	87,192.00
1020 HCDC Savings	4,331.87
1100 Investment Accounts	775,001.43
Total Bank Accounts	\$1,162,735.15
Other Current Assets	\$19,064.70
Total Current Assets	\$1,181,799.85
Fixed Assets	
1300 Buildings & Grounds	3,074,900.00
1600 Parsonages	445,811.21
Total Fixed Assets	\$3,520,711.21
Other Assets	\$0.00
TOTAL ASSETS	\$4,702,511.06
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	\$11,130.99
Total Liabilities	\$11,130.99
Equity	
3000*OE Net Assets	
3400 Donor Restricted Net Assets (Ca	71,010.72
3500 UBS Account Donor Restricted &	760,000.37
3999 Investment Activity (Moved at Y	12,734.93
Total 3000*OE Net Assets	843,746.02
30000 Opening Balance Equity	1,000.00
32000 Retained Earnings	3,838,393.55
Net Income	8,240.50
Total Equity	\$4,691,380.07
TOTAL LIABILITIES AND EQUITY	\$4,702,511.06

Bel Air Church of the Nazarene

Budget vs. Actual

Dec-22

Description	Church		HCDC		Missions		TOTAL
	2022 Budget	Jan - Dec 2022YTD	2022 Budget	Jan - Dec 2022YTD	2022 Budget	Jan - Dec 2022YTD	Jan - Dec 2022YTD
Income							
4000 Budget Income							0.00
Total 4000A Church	\$ 627,820.00	\$ 536,581.36		\$ 0.00	\$ 65,210.00	\$ 76,600.03	\$ 613,181.39
Total 4100 HCDC		\$ 0.00	\$ 1,175,150.00	\$ 1,167,508.85		\$ 0.00	\$ 1,167,508.85
Total 4000 Budget Income	627,820	\$ 536,581.36	\$ 1,175,150.00	\$ 1,167,508.85	\$ 65,210.00	\$ 76,600.03	\$ 1,780,690.24
Total Income	627,820	\$ 536,581.36	\$ 1,175,150.00	\$ 1,167,508.85	\$ 65,210.00	\$ 76,600.03	\$ 1,780,690.24
Expenses							
Total 5000 Capital Improve / Indebtedness	\$ 26,350.00	\$ 26,350.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 26,350.00
Total 5099 Pastoral Compensation	\$ 188,356.72	\$ 170,368.99		\$ 0.00		\$ 0.00	\$ 170,368.99
Total 5899 Pastoral Staff Expenses	\$ 13,050.00	\$ 10,088.51		\$ 0.00		\$ 0.00	\$ 10,088.51
Total 6000 Support Staff Compensation	172,715.62	163,034.51		\$ 0.00		\$ 0.00	\$ 163,034.51
Total 6100 Administrative Expenses	17,005.00	26,705.87		\$ 0.00		\$ 0.00	\$ 26,705.87
Total 6200 Building & Property Expenses	142,160.00	\$ 140,865.94		\$ 0.00		\$ 0.00	\$ 140,865.94
Total 6300 Worship Arts	7,000	\$ 5,766.63		\$ 0.00		\$ 0.00	\$ 5,766.63
Total 6350 Local Church Ministry	26,545.05	\$ 17,949.77		\$ 0.00		\$ 0.00	\$ 17,949.77
Total 6400 Adult Ministry	\$ 1,250.00	\$ 984.16					\$ 984.16
Total 6500 Youth Ministry	16,500	\$ 16,346.09		\$ 0.00		\$ 0.00	\$ 16,346.09
Total 6600 Children's Ministry	10,710.00	\$ 9,339.03		\$ 0.00		\$ 0.00	\$ 9,339.03
Total 6700 Sunday School Ministries	4,700	3,877.91		\$ 0.00		\$ 0.00	\$ 3,877.91
Total 6800 Denominational Budgets	55,000	\$ 51,099.82		\$ 0.00		\$ 0.00	\$ 51,099.82
Total 7000 Hickory Child Development Ctr	-	\$ 0.00	1,167,600.00	\$ 1,120,308.61		\$ 0.00	\$ 1,120,308.61
Total 7500 Nazarene Mission International	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 65,210.00	\$ 74,656.63	\$ 74,656.63
Total Expenses	681,342	\$ 642,777.23	\$ 1,167,600	\$ 1,120,308.61	\$ 65,210.00	\$ 74,656.63	\$ 1,837,742.47
Net Operating Income	(\$53,522)	(\$106,195.87)	\$ 7,550	\$47,200.24	\$ 0.00	\$1,943.40	(\$57,052.23)
Other Income							
Total 8100 Departmental Ministries Income		\$ 47,054.09		\$ 0.00		\$ 0.00	\$ 47,054.09
Total 8200 HCDC Income		\$ 0.00		\$ 0.00		\$ 0.00	\$ 0.00
Total 8300 Nazarene Missions International		\$ 0.00		\$ 0.00		\$ 7,731.58	\$ 7,731.58
Total 8400 Special Benevolences Income		\$ 18,366.46		\$ 0.00		\$ 0.00	\$ 18,366.46
9990 Other Revenues (Expenses)		\$ 30,484.25					\$ 30,484.25
4115 Early Childhood Grant for Essential Employees				\$ 128,440.00			\$ 128,440.00
Total Other Income		\$ 95,904.80		\$ 128,440.00		\$ 7,731.58	\$ 232,076.38
Other Expenses							
8500 Restricted Expenses (Designated)							0.00
5002 Non-Budgeted Capital Improvements		61,759.07					61,759.07
Total 8600 Departmental Ministries Expense		45,868.24					45,868.24
Total 8700 HCDC Expenses		\$ 0.00		\$ 30,952.51		\$ 0.00	\$ 30,952.51
Total 8800 Nazarene Mission International		\$ 1,696.54		\$ 0.00		\$ 7,731.08	\$ 9,427.62
Total 8900 Special Benevolences Expense		\$ 18,776.21		\$ 0.00		\$ 0.00	\$ 18,776.21
Total Other Expenses		\$ 128,100.06		\$ 30,952.51		\$ 7,731.08	\$ 166,783.65
Net Other Income		(\$32,195.26)		\$ 97,487.49		\$0.50	\$65,292.73
Net Income		(\$138,391.13)		\$144,687.73		\$1,943.90	\$8,240.50